

MINUTES: 4A
SANGER TEXAS INDUSTRIAL DEVELOPMENT CORPORATION
January 6, 2011

MEMBERS

PRESENT: Vickie Jenkins, Carroll McNeill, Don Gillum

MEMBERS

ABSENT: Fred Yeatts

OTHERS

PRESENT: Mike Brice City Manager, Tami Taber City Secretary

1. Call Meeting to Order.

Vickie Jenkins called meeting to order at 1:03 p.m.

2. Approval of Minutes: March 23, 2010

Carroll McNeill made a motion to approve minutes. Seconded by Don Gillum. Motion carried unanimously.

3. Election of President.

Carroll McNeill made a motion to nominate Vickie Jenkins (until term is up in July). Seconded by Don Gillum. Motion carried unanimously.

4. Update on C&M Steel Lease.

City Manager advised that \$134,586 has been spent on renovations and the offices are 80% complete. There has been a mechanics lien filed in the amount of \$34,885 from their electrician.

This property is being put back on the market to lease since C&M Steel is behind 6 months of rent.

5. Review Financials.

City Manager advised that the 4A board receives about \$17,000 per month in sales tax and gave a brief overview on current financials.

6. Adjourn.

Meeting was adjourned at 1:22 p.m.

