

**MINUTES: 4A**  
**SANGER TEXAS INDUSTRIAL DEVELOPMENT CORPORATION**  
**May 3, 2011**

**MEMBERS**

**PRESENT: Vickie Jenkins, Don Gillum, Fred Yeatts and John Jacobs**

**MEMBERS**

**ABSENT: Carroll McNeill**

**OTHERS**

**PRESENT: Mike Brice City Manager, Tami Taber City Secretary**

**1. Call Meeting to Order.**

**Vickie Jenkins called meeting to order at 1:05 p.m.**

**2. Approval of Minutes: January 6, 2011**

**Don Gillum made a motion to approve minutes. Seconded by Fred Yeatts. Motion carried unanimously.**

**3. Consider and Discuss Status of Lease With C&M Steel.**

**City Manager updated new member, John Jacobs, on C&M Steel. The building is currently being marketed for new occupancy. There is one prospect interested in purchasing the building rather than leasing.**

**4. Consider and Discuss Payment of Lien Filed by Danny Cockburn Electric, Inc., and Authorize City Manager to Negotiate Settlement.**

**Fred Yeatts made a motion to pay lien in the amount of \$30,000. Seconded by Don Gillum. Motion carried unanimously.**

**5. Review Financials.**

**City Manager advised that revenues are still up.**

**6. Adjourn.**

**Meeting was adjourned at 1:30 p.m.**