

**MINUTES: SANGER TEXAS DEVELOPMENT CORPORATION
May 31, 2011**

MEMBERS

**PRESENT: Beverly Howard, Christy Crutsinger, Jeff Springer, Will Dutton,
Dutton, Barbara Martin and John Payne**

ABSENT: Beverly Branch

OTHERS

PRESENT: City Manager Mike Brice, Tami Taber City Secretary

1. Call Meeting to Order.

President Payne called meeting to order.

2. Approve Minutes: May 18, 2011

**Motion was made by Beverly Branch to approve minutes as presented. Seconded by
Barbara Martin. Motion carried unanimously.**

**3. Consider, Discuss and Possibly Act on Purchase and Method of Financing for the
Millar Property and Authorize the City Manager to Complete Purchase.**

**City Manager explained that it will cost \$5,000 per acre. The 4B account will also be
receiving one to two more sales tax deposits. The total for the purchase would be
\$265,000 plus closing costs. This item will be taken to the City Council for approval
and then a notice published in the paper. After the 60 day waiting period, the
purchase can be finalized.**

4. Adjourn.

Meeting adjourned at 6:20 p.m.